

THE SPECIAL FUNDS (SHASHE PROJECT) ACT, 1971.

No. 12



of 1971

AN ACT TO ESTABLISH A SHASHE PROJECT (BOTSWANA POWER CORPORATION LOAN) SPECIAL FUND AND A SHASHE PROJECT (WATER UTILITIES CORPORATION LOAN) SPECIAL FUND AND TO PROVIDE FOR MATTERS INCIDENTAL THERETO.

Date of Assent: 28.4.1971

Date of Commencement: 7.5.1971

ENACTED by the Parliament of Botswana.

Short title. **1.** This Act may be cited as the Special Funds (Shashe Project) Act, 1971.

Inter-pretation. **2.** In this Act —
“Botswana Power Corporation” means the Corporation established by the Botswana Power Corporation Act, 1970;
“Funds” means the Funds established by section 3;
“Shashe Project” means the project for mining and other development centred upon Selebi-Pikwe presently being co-ordinated by the Government;
“Water Utilities Corporation” means the Corporation established by the Water Utilities Corporation Act, 1970.

Establish-ment of funds. **3.** There are established the Shashe Project (Botswana Power Corporation Loan) Special Fund and the Shashe Project (Water Utilities Corporation Loan) Special Fund.

Source of funds.

4. (1) The Shashe Project (Botswana Power Corporation Loan) Special Fund shall consist of any moneys on-lent to the Botswana Power Corporation by the Government out of the proceeds of loans raised by the Government from the Canadian International Development Agency, and from the International Bank for Reconstruction and Development, which moneys shall have been entrusted by the said Corporation to the Government.

(2) The Shashe Project (Water Utilities Corporation Loan) Special Fund shall consist of any moneys on-lent to the Water Utilities Corporation by the Government out of the proceeds of loans raised by the Government from the International Bank for Reconstruction and Development and the United States Agency for International Development and from the International Bank for Reconstruction and Development which moneys shall have been entrusted by the said Corporation to the Government.

Purpose of funds.

5. (1) The purpose of the Shashe Project (Botswana Power Corporation Loan) Special Fund shall be the administration of moneys destined to be used in providing power facilities for the Shashe project.

(2) The purpose of the Shashe Project (Water Utilities Corporation Loan) Special Fund shall be the administration of moneys destined to be used in providing water facilities for the Shashe project.

Public Officer.

6. The Permanent Secretary of the Ministry of Finance and Development Planning shall be the public officer responsible for the administration of the Funds.

Passed by the National Assembly this day the 1st of April, 1971.

G.T. MATENGE,
Clerk of the National Assembly.